

Learning Programme

Topic/Content	Objectives/Skills	Homework	Assessment	Stretch & Challenge (Thirst for Learning)
3.2.1.2 The measurement of macroeconomic performance	To learn about the objectives and indicators used to measure economic performance Skills Bar charts, perhaps of economic growth in recent years and/or how to find the mean and median for figures over a period of time	End of Chapter Questions MCQs Past Paper Questions	Half termly written test	Ideas for differentiation and extension Research into latest figures and/or recent trends for each of the government's main macroeconomic objectives Investigation into recent national income figures, in real and nominal terms, for the UK and/or elsewhere
3.2.1.3 Use of index numbers				
3.2.2 How the macroeconomy works: the circular flow of income, AD/AS analysis, and related concepts	To learn what is meant by the circular flow of income, injections and withdrawals Skills Calculation of percentage changes in income, in both nominal and real terms			Students could investigate the significance of each of the components of AD, and perhaps compare this with other countries
3.2.2.2 Aggregate demand (AD) and aggregate supply (AS) analysis	To be able to use AD/AS analysis, in both written and diagrammatic form, to help to explain a range of macroeconomic problems and issues Skills			

	Drawing accurately labelled AD/AS diagrams to show the effects of changes in AD and/or AS on the macroeconomy, in the short run and long run			
<p>3.2.2.3 The determinants of aggregate demand</p> <p>3.2.2.4 Aggregate demand and the level of economic activity</p> <p>3.2.2.5 Determinants of short-run aggregate supply</p> <p>3.2.2.6 Determinants of long-run aggregate supply</p>	To learn what is meant by aggregate demand, its components and how it influences the level of economic activity			
3.2.3 Economic performance	<p>To learn how and why there are fluctuations in economic activity and to learn more about economic growth</p> <p>Skills</p>			

	Use of AD/AS, trade cycles and production possibility curve diagrams to illustrate economic growth and output gaps			
3.2.3.2 Employment and unemployment	To learn about the meaning and causes of unemployment Skills Use of AD/AS diagram to illustrate demand-deficient (cyclical) unemployment and conversion of numbers unemployed into percentages			
3.2.3.3 Inflation and deflation	To learn about the meaning and causes of inflation and what is meant by deflation Skills Understanding of the difference between slower percentage rates of increase as opposed to percentage decreases in the context of inflation and deflation			
3.2.3.4 The balance of payments on current account	To learn about the meaning, significance and influences on the balance of payments on current account Skills			

	Calculations of the balance of trade and the balance of payments on current account			
3.2.3.5 Possible conflicts between macroeconomic policy objectives	To learn how and why there may be conflicts between macroeconomic policy objectives Skills Use of AD/AS models to analyse causes of possible conflicts			
3.2.4 Macroeconomic policy 3.2.4.1 Monetary policy 3.2.4.2 Fiscal policy 3.2.4.3 Supply-side policies	To learn what monetary policy involves, its effects, and the role of the Bank of England Skills AD/AS analysis plus an appreciation that there could be conflicting factors contributing to interest rate decisions which may involve trade-offs to reach a decision			